

Roanoke Shores Board Meeting Minutes

May 6, 2022

Members presents: Bobby Grubbs, Kim Payne, Rich Hess, Staton Martin

Quorum – all members were present and 100% quorum.

Meeting was opened by President Hess @ 5:30 PM

Discussions were held on the following:

1. Authorizing President Rich Hess to sign for a loan of up to \$75000 on behalf of the Roanoke Shores Association. No personal liability for the loan will go to President Hess. The loan has no prepayment penalty, is interest only, and first payment is due May 1, 2023.
 - a. Bobby Grubbs moved and Kim Payne seconded the motion to authorize Richard Hess, President of Roanoke Shores HOA, to sign a loan not to exceed \$75,000, on behalf of the association for septic system repairs. Motion passed.
2. Staton Martin to send information to the owners regarding the loan and special assessment payments to the owners.
3. Discussion was held regarding units that are for sale and getting some form of letter or information from the county for new owners, lenders, and realtors regarding the septic issues and repairs filed with the county. Staton Martin is to work with the County to get information for potential owners.

Meeting was adjourned by Rich Hess at 5:49 PM.

Respectfully submitted by Kim Payne, Secretary, Roanoke Shores HOA.